

Federal 2011 Budget supports Unique FPInnovations Partnership

Pointe-Claire, Québec, March 23, 2011 — Yesterday, the Federal Government committed to support the Canadian Forest Sector transformation with an investment of \$60 million over one year for four solid forestry programs: FPInnovations’ Transformative Technologies, Value-to-Wood, Wood First and Canada Wood Export. This shows strong support for FPInnovations, a unique private-public innovation partnership.

“Yesterday’s Federal Government announcement to accelerate the transformation of the Canadian Forest Sector through focused innovations’ development and deployment, demonstrates a strong commitment to the sector and to rural socio-economic growth”, said Pierre Lapointe, President and Chief Executive Officer of FPInnovations.

FPInnovations has a team of more than 500 staff dedicated to shaping the forest industry’s future by:

- Increasing productivity and efficiency
- Expanding and diversifying markets
- Developing new bio-products, bio-chemicals and bio-materials
- Supporting forest sustainability and reducing environmental impact

“With innovative technologies and strong partnerships, FPInnovations is building the future of forestry in Canada,” concluded Pierre Lapointe.

About FPInnovations

FPInnovations is a world leader that specializes in the creation of scientific solutions in support of the Canadian forest sector’s global competitiveness and responds to the priority needs of its industrial and government members. It is ideally positioned to perform research, innovate and deliver state-of-the-art solutions for every area of the sector’s value chain, from forestry operations to consumer and industrial products. FPInnovations’ staff numbers more than 500. Its research laboratories are located in Québec City, Montréal and Vancouver, and it has technology transfer offices across Canada. For more information about FPInnovations, visit: www.fpinnovations.ca

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